

DORIC NIMROD AIR ONE LIMITED (the "Company")

## **NOTICE OF GENERAL MEETING**

The Company has today posted its Notice of General Meeting ('GM') and proxy forms to shareholders. The GM will be held at 10.00 a.m. on Tuesday 2 October 2012 at the Company's registered office Anson Place, Mill Court, La Charroterie, St Peter Port, Guernsey, Channel Islands GY1 1EJ.

The Company's Annual Financial Report and Accounts for the period ended 31 March 2012 have also been posted to Shareholders today.

Copies of the Notice of GM, associated proxy forms, and the Company's Annual Report are available on the Company's website:

[http://www.dnairone.co.uk/investors/DNA1\\_AFR\\_310312.pdf](http://www.dnairone.co.uk/investors/DNA1_AFR_310312.pdf)

Proxy forms should be returned to the Company's registrar, Anson Registrars Limited, Anson Place, Mill Court, La Charroterie, St Peter Port, Guernsey GY1 1EJ by no later than 10.00 a.m. on Friday 28 September 2012.

The following text has been extracted from the Notice of GM and Explanatory Notes thereto. This announcement is not a substitute for reading the Notice of GM and shareholders in the Company are advised to read the Notice of GM in full, together with the Explanatory Notes and accompanying Form of Proxy.

"Notice is hereby given that the General Meeting of the voting Members of Doric Nimrod Air One Limited (the "**Company**") will be held at Anson Place, Mill Court, La Charroterie, St Peter Port, Guernsey, Channel Islands on 2 October 2012 at 10.00 a.m., to consider and, if thought fit, pass the below resolutions.

As previously advised the Company required to hold two General Meetings in 2012 in order to satisfy the Companies (Guernsey) Law 2008 as amended (the "**Law**") and the Disclosure and Transparency Rules of the Financial Services Authority (the "**DTR**"). Going forward the Company's annual General Meeting will be held in August of each year.

### **ORDINARY RESOLUTIONS**

1. To receive the Annual Financial Report for the period ended 31 March 2012.
2. To appoint Deloitte LLP as Auditor to the Company, to hold office from the conclusion of this meeting until the conclusion of the next general meeting to be held in 2013 under section 199 of The Law, as amended, and to authorise the Directors to determine their remuneration."

### **"EXPLANATORY NOTES TO THE NOTICE OF GENERAL MEETING**

At the General Meeting there are two ordinary resolutions which shareholders will be asked to consider and, if thought fit, approve. An explanation of each of these Resolutions is given below. All resolutions are proposed as ordinary resolutions. An ordinary resolution requires more than 50 per cent. of votes cast at the General Meeting relating to that resolution to be cast in favour of it for the resolution to be passed.

### **ORDINARY RESOLUTIONS**

#### **Resolution 1: Annual Financial Report**

For each financial year the directors are required to present the directors' report, the audited accounts and the auditor's report to shareholders at a General Meeting. Shareholders are asked to receive the annual report and

accounts of the Company for the financial year ended 31 March 2012. The Law requires that the accounts and reports are laid before the General Meeting.

**Resolution 2: Appointment of Auditor**

Following the conclusion of the Audit of the annual report and accounts of the Company for the financial year ended 31 March 2012 the Company was notified that Ernst and Young LLP would retire from their position of Auditor with effect from the next scheduled General Meeting.

The directors advise they have been extremely satisfied by the work undertaken by Ernst and Young LLP to date in auditing the Company's Annual Financial Report. Ernst and Young LLP have confirmed that they consider that there are no circumstances in connection with their ceasing to hold office that need to be brought to the attention of members or creditors of the Company.

Following the retirement of Ernst and Young LLP the directors would accordingly recommend the appointment of Deloitte LLP as Auditor, such appointment to continue until the conclusion of the next General Meeting to be held in 2013, under section 199 of the Law. Deloitte LLP have indicated that they are willing to be appointed as the Company's Auditor for the next year.

Deloitte LLP are the existing auditor to Doric Nimrod Air Two Limited, a company substantially similar in structure and investment objectives to the Company and therefore the Board proposes they be appointed as Auditor for the Company. You are asked to approve their appointment and to authorise the directors of the Company to determine their remuneration."

For further information contact:

Anson Fund Managers Limited  
Secretary  
Tel: 44 (0) 1481 722 260

24 August 2012

END OF ANNOUNCEMENT

E&OE – in transmission.