

DORIC NIMROD AIR ONE LIMITED

DIVIDEND DECLARATION

Overview

Doric Nimrod Air One Limited (LSE:DNA) (the "Company") is a Guernsey domiciled company with Ordinary Preference Shares admitted to trading on the Specialist Fund Market of the London Stock Exchange and on the Channel Islands Stock Exchange.

Declaration of Dividend

In line with the Distribution policy the directors of the Company have declared a second interim dividend of 2.25 pence per Ordinary Preference Share for the financial period ending 31 March 2013.

This dividend will be payable on or around 2 November 2012 to holders on record 19 October 2012. The corresponding ex-dividend date will be 17 October 2012.

Future dividend payments are anticipated to be declared and paid on a quarterly cycle and as per the Prospectus are targeted at 2.25 pence per Ordinary Preference Share per quarter subject to compliance with applicable laws and regulations.

A quarterly fact sheet is posted on the Company's website <http://www.dnairone.com/investors/quarterly-factsheet.html>

Investment Objectives and Policy

The Company's investment objective is to obtain income returns and a capital return for its Shareholders by acquiring, leasing and then selling a single aircraft.

The Company has purchased one Airbus A380-861 aircraft, manufacturer's serial number 016 which it has leased to Emirates Airlines ("Emirates"), the national carrier owned by the Investment Corporation of Dubai based in Dubai, United Arab Emirates.

Investor information

The latest available information on the Company can be accessed via the website.

This document has been issued by, and is the sole responsibility of the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer, or solicitation, to deal in the shares of the Company. The price of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making

any investment decision.

By order of the Board

11 October 2012

For further information, please contact:

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